

**Maple River Golf Club**

**Annual MEETING**

May 20, 2023

Minutes of the Maple River Golf Club Annual Meeting, *Mapleton, ND*, held at the *Maple River Clubhouse at 9:00 a.m.* on the *20th of May 2023*.

**I. CALL TO ORDER**

Board president Jake Antony called the meeting to order at 9:07 a.m.

**II. ATTENDEES**

Present: Board - *Travis, Scott, Jeff, Jake, Reid, Lynn, Janel, Trisha, Andy, Brian*  
*Staff – David, Brock, Heather*

Absent: Brian

Also Present: *Mike Western*

**III. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

**IV. BUSINESS CONDUCTED PRIOR TO BOARD MEETING**

**V. OLD BUSINESS**

**VI. FINANCIAL REPORT**

Reid gave the report as follows:

- Cash position is down from last year. This is from paying cash for the new golf cart fleet and the irrigation project
- Investments have been made into renovating the clubhouse and equipment. New purchases have also been made for the grounds.
- Overall, approximately \$814,000 of capital improvements were made to the club last year.
- Maple River is a C-Corporation. We pay taxes on income. We continue to defer taxes to maintain a strong tax position.
- Last year saw a record revenue.
- Corporate event accounted for 14% of revenue.
- We have 50% equity in the course. Debt to value ratio.
- Long term debt is approximately \$900,000

**VII. GENERAL MANAGERS REPORT**

David gave the report as follows:

- Staffing – Continue to ramp up staffing.
- Expanded and new menu items – Kitchen has been upgraded and extensively cleaned.
- Working on establishing a full golf experience
  - Fitting Days
  - More open tee times
  - Equipment sales, club can special order anything needed
  - Better inventory management

**VIII. COURSE SUPERINTENDENT REPORT**

Brock gave the report as follows:

- Course has recovered from spring flooding
- Irrigation system is up and running
- Finalizing course projects – 7 fairway, 6 ditch.
- Reinforced that carts cannot drive on levee.

**IX. BOARD NOMINATIONS**

- Three year terms are up for:
  - Jake Antony
  - Andy Carr
  - Reid Mattson
- Nominations for new three year terms:
  - Scott Beckman
  - Cody Mosbrucker
  - Dan Thompson

No vote was needed as there were 3 nominations for 3 spots.  
Motion to accept the nominations was made and carried.

Board Positions:

President – Jake Antony

Vice President – Scott Beckman

Treasurer – Dan Thompson

Secretary – Travis Wieber

**X. NEXT MEETING DATE**

The next monthly Board meeting is scheduled for *June 20, 2023 at 7:00 p.m at Maple River Clubhouse*

The board meeting adjourned at 10 a.m.

These minutes were approved by the Board of Directors.

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Travis Wieber, Secretary

Date: 6/19/23